

AUCTION RULES

In order to bid in the live and silent auction, you must get a bid number. You can get a bid number by registering at the check-in table.

HOW TO BID IN THE LIVE AUCTION

1. Raise your bid number toward the Auctioneer.
2. The highest bidder acknowledged by the Auctioneer shall be the buyer.
3. At the moment the Auctioneer declares it, title to the offered lot shall pass to the buyer.
4. Live Auction items may be paid for as early as 9:45 PM by presenting your bid # to the cashier table.
5. Take a PAID sales receipt to the Wrapping Area to pick up artwork.

HOW TO BID IN THE SILENT AUCTION

Bid sheets accompany all Silent Auction pieces. Write your bid number and bid amount on the sheet. The amount of your bid must be equal to or exceed the amount of the starting bid. Only bids that are equal to or exceed the minimum raise amount will be accepted. **The Silent Auction will close in numerical order beginning at 10:00 PM.** In the event of a competitive bidding situation, there may be a live bid off for the Silent Auction lot. The Silent Auction Emcee will conduct the live bid-off. The highest bid will win the piece and no further bids will be made after an item is closed.

KEY TO TERMS

BIDDING NUMBER: Your bidding number is your identity as a buyer and is located on the back of your catalog. *You are responsible for any winning bids made with your bid number. We recommend that you do not loan your bid numbers to others, unless you are willing to purchase their items as well.*

RETAIL VALUE: Retail value reflects the current market value of the auction item.

GUARANTEED BID OR BUY IT NOW: An amount set above the retail value that guarantees the purchase of a Silent Auction item. The first bidder to sign the bottom of the bid sheet commits to paying the guaranteed price and becomes the winning bid. Live items are not available for guaranteed bids.

STARTING BID: The starting bid is the lowest amount that an item can successfully be bid upon.

MINIMUM RAISE: The minimum amount a bid can successfully be raised.

MORE AUCTION RULES

All acquisitions must be purchased in full and taken home the evening of the auction. If your piece is too large to remove, arrangements can be made with a Southern Exposure staff member at the time of sale to pick up the work the following day. Any arrangements and expenses for delivery are the sole responsibility of the purchaser.

The VIP Reception allows VIP Guests to place first bids, absentee bids and/or guaranteed bids for Silent items and absentee bids for Live items.

Each auction item is sold AS IS without warranty. Southern Exposure reserves the right to withdraw any item at any time before the actual sale. **ALL SALES ARE FINAL WITH NO REFUNDS OR EXCHANGES.**

PAYMENT

Live Auction items may be paid for as early as 9:45 PM. Silent Auction items may be purchased fifteen minutes after they have closed. The Silent Auction will end at 10:30 PM.

Please be prepared to present your bid number at the time of purchase. The cashier will have a record of any pieces purchased under your bid number. California sales tax will be charged to all purchases. Payment may be made with cash, VISA, MasterCard or checks made out to *Southern Exposure*.

PICK-UP

PLEASE DO NOT DE-INSTALL THE ARTWORK YOURSELF. Artwork is removed and wrapped for you by designated auction volunteers. Take your PAID sales receipt to the art pick up area and an attendant will bring you the artwork you have purchased.